



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

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GSFC/SEC.CELL/C-2/

February 04, 2025

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Sub: **Change in composition of Board of Directors**  
Ref: **Stock Code 532160**

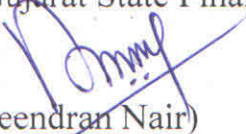
Dear Sirs,

In compliance with Regulation 30 read with Part A (7) of Schedule III as also Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that pursuant to Order No. AIS/35.2009/3/G dated 29<sup>th</sup> April, 2017 read with Notification No. AIS/35.2025/11/G dated 01<sup>st</sup> February, 2025 of General Administration Department, Government of Gujarat, Shri Swaroop P, IAS, took over as Industries Commissioner with effect from 04/02/2025 (BN) in place of Shri Sandip J Sagale, IAS. **Shri Swaroop P, IAS also took over as ex-officio Managing Director of the Corporation simultaneously.** Brief resume of Shri Swaroop P, IAS is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation,

  
(Raveendran Nair)  
Secretary (Board)

Encl: As above

## **RESUME OF SHRI SWAROOP P, IAS, MANAGING DIRECTOR**

Shri Swaroop P, IAS, Industries Commissioner, Government of Gujarat, joined the Board of Directors of the Corporation and holding ex-officio charge of Managing Director with effect from 4<sup>th</sup> February, 2025 pursuant to Order No. AIS/35.2009/3/G dated 29<sup>th</sup> April, 2017 read with Notification No. /35.2025/11/G dated February 01, 2025 of General Administration Department of Government of Gujarat. Shri Swaroop P, IAS is holding the degree of B.achelor of Physiotherapy from Dr. MGR Medical University, Chennai, M.Sc (Applied Psychology) from Annamali University, Tamil Nadu and M.I.D.P from Duke University, USA. He joined Indian Administrative Service on September 01, 2003 in Gujarat cadre. He worked in various capacities with Government of Gujarat like Collector, Gandhinagar and Sabarkanta, Municipal Commissioner, Jamnagar and Vadodara. Prior to his joining as Industries Commissioner, Government of Gujarat, he was Commissioner of Land Reforms & Ex-officio Secretary to Government, Revenue Department. He is not holding any shares of the Corporation in his individual capacity and is not related to any Director or Key Managerial Personnel of the Corporation.